

REGISTERED COMPANY NUMBER: 08239130 (England and Wales)  
REGISTERED CHARITY NUMBER: 11542107

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30th September 2019**  
**for**  
**The Charles Causley Trust**

Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

**The Charles Causley Trust**

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for the Year Ended 30th September 2019**

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**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2019**

The Trustees, who are also directors of the charity for the purposes of the Charities Act 2011, present their report with the financial statements of the charity for the year ended 30th September 2019. The Trustees have adopted the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's Objects, as set out in the Memorandum and Articles of Association, are specifically restricted to the following:-

- i) For the public benefit, the advancement of education in literature and poetry, in particular but not exclusively in the works of Charles Causley and through the maintenance and preservation of Cyprus Well and its environs and the preservation and development of the Trust's permanent collection as a living memorial to Dr Causley.
- ii) The provision of grants, bursaries or scholarships for the relief of potential writers and poets from Cornwall, Devon and Isles of Scilly who are in need and are showing literary talent.

**Public benefit**

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objectives.

**ACHIEVEMENT AND PERFORMANCE**

**Review of the Year**

In all the year's activities and required resources, the Trust has received excellent support from Arts Council England, Cornwall Council, Launceston Town Council, Plymouth University, Exeter University, Falmouth University, Literature Works (SW) and Launceston and District Rotary. The Trust's grateful thanks go to these vital partners and supporters as well as to our Patrons (Lord Tyler, Sir Andrew Motion, Brian Patten, Patrick Gale), Honorary Trustees, loyal members and other supporters.

In March of 2018, the Trust commenced a major two-year project entitled "Fuelling the Flame". Two part-time staff were appointed to deliver this project and offices in the historic Southgate Arch were kindly made available by Launceston Town Council.

The Trust continues to maintain Charles Causley's house, Cyprus Well, and to use it for its Writers in Residence programme and for hosting various small functions. The house was also offered as a retreat to the general public during periods when it was not needed, and two such residencies occurred during the summer, thus bringing in extra income.

The poetry competitions continued with the children's competition attracting over 500 entries and the International competition attracted over 300 entries. The presentation of the prizes for the International Poetry Competition took place in the House of Lords to an invited audience. Entries had been received from several countries.

A book - Charles Causley: Portrait of a Poet - was published in June 2019. The purpose of this new book, published by Atlantic Press, is to try to give a picture of the man both as a poet and as a person. Contributions are drawn from people who knew him either as friend, a work colleague, a teacher or a traveller, as well as from those who have studied his work and life. Among the contributors are poets Brian Patten, Roger McGough, John Mole, Penelope Shuttle and Alyson Hallett, composer Stephen McNeff, illustrator Michael Foreman, Kneehigh Theatre founder Mike Shepherd and former Archbishop of Canterbury Rowan Williams. There are also contributions from many in his hometown of Launceston where he lived and worked. The book is beautifully illustrated by Irene Vidal Cal who spent time in Causley's house, Cyprus Well, and drew some of his most beloved possessions.

The writers in residence programme continued with the writers delivering workshops to local schools.

The Charles Causley Festival, which took place in June 2019, proved a huge success. Artists who performed included musician Seth Lakeman, artist Kurt Jackson, writer Patrick Gale, poets Alyson Hallett and Penelope Shuttle. A poetry app. which enabled users to follow a town trail while listening to some of Causley's poems was launched and there was a poetry workshop for children in the Museum. Other events included art exhibitions, writing workshops, a Lego workshop and several music performances. Perhaps the most idiosyncratic event was a reading from memory of The Rime of the Ancient Mariner by artist Nev Ackroyd.

**FINANCIAL REVIEW**

**Financial position**

At the year end the charity had the following on the balance sheet:

Tangible Fixed Assets of £151,389

Current Assets of £16,207

Current Liabilities of £2,970

Net Assets of £13,237, of which £11,737 were unrestricted funds and £1,500 were in the form of restricted funds.

**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2019**

**FINANCIAL REVIEW**

**Reserves policy**

Reserves held by the Trust are reviewed and discussed by the trustees at meetings held during the year. The Trustees recognise that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

The unrestricted reserve as at 30 September 2019 was a surplus of £11,737 compared to a surplus of £1,588 in 2018.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its memorandum and articles (memorandum and articles incorporated 03 Oct 2012 as amended by special resolution at Companies House on 26/04/2013). The charity was registered with the Charities Commission on 20th May 2013 in England and Wales.

**Charity constitution**

The Charles Causley Trust was incorporated as a Charitable Company on the 3 October 2012. The Charity is managed according to its Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are recruited and appointed as governed by the Charity's Articles of Association.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08239130 (England and Wales)

**Registered Charity number**

11542107

**Registered office**

2 Cyprus Well  
Ridgegrove Hill  
Launceston  
Cornwall  
PL15 8BT

**Trustees**

Ms R E G Bonner (appointed 1.1.20)  
Mrs F E Colville  
M A Cooper (appointed 20.8.19)  
D Devanny (appointed 18.10.18)  
D W Fryer  
Dr B G M Helme  
Ms A M Murphy  
R F Sharland  
Ms P D Shuttle  
Ms R E Skinner  
C M K Stanton  
Ms K E Stark (appointed 17.10.18)  
Dr I P Tunbridge  
Ms J H Twomlow (appointed 15.11.19)  
Ms M Utton  
Dr M H Wright Esq

**Company Secretary**

Dr M H Wright Esq

**The Charles Causley Trust**  
**Report of the Trustees**  
**for the Year Ended 30th September 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Charles Causley Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Dr M H Wright Esq - Trustee

**Independent Examiner's Report to the Trustees of  
The Charles Causley Trust**

**Independent examiner's report to the trustees of The Charles Causley Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

Date: .....

**The Charles Causley Trust**

**Statement of Financial Activities**  
**for the Year Ended 30th September 2019**

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	13,763	43,047	56,810	47,221
<b>Charitable activities</b>					
Book and furniture sales		1,012	-	1,012	1,357
Other trading activities	3	<u>15,070</u>	<u>-</u>	<u>15,070</u>	<u>7,000</u>
<b>Total</b>		<b>29,845</b>	<b>43,047</b>	<b>72,892</b>	<b>55,578</b>
<b>EXPENDITURE ON</b>					
Raising funds		1,082	9,016	10,098	4,242
<b>Charitable activities</b>					
Charitable activities		<u>18,329</u>	<u>39,500</u>	<u>57,829</u>	<u>39,708</u>
<b>Total</b>		<b>19,411</b>	<b>48,516</b>	<b>67,927</b>	<b>43,950</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,434</b>	<b>(5,469)</b>	<b>4,965</b>	<b>11,628</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>152,962</u>	<u>6,969</u>	<u>159,931</u>	<u>148,303</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>163,396</u></b>	<b><u>1,500</u></b>	<b><u>164,896</u></b>	<b><u>159,931</u></b>

The notes form part of these financial statements

**The Charles Causley Trust**  
**Statement of Financial Position**  
**30th September 2019**

	Notes	Unrestricted fund £	Restricted fund £	<b>2019 Total funds £</b>	2018 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	9	270	-	270	-
Tangible assets	10	<u>151,389</u>	<u>-</u>	<u>151,389</u>	<u>151,374</u>
		<b>151,659</b>	<b>-</b>	<b>151,659</b>	151,374
<b>CURRENT ASSETS</b>					
Stocks	11	1,538	-	1,538	1,642
Debtors	12	405	-	405	178
Cash at bank and in hand		<u>12,764</u>	<u>1,500</u>	<u>14,264</u>	<u>19,999</u>
		<b>14,707</b>	<b>1,500</b>	<b>16,207</b>	21,819
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(2,970)</u>	<u>-</u>	<u>(2,970)</u>	<u>(13,262)</u>
<b>NET CURRENT ASSETS</b>					
		<u>11,737</u>	<u>1,500</u>	<u>13,237</u>	<u>8,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>163,396</u>	<u>1,500</u>	<u>164,896</u>	159,931
<b>NET ASSETS</b>					
		<u>163,396</u>	<u>1,500</u>	<u>164,896</u>	<u>159,931</u>
<b>FUNDS</b>					
Unrestricted funds	15			163,396	152,962
Restricted funds				<u>1,500</u>	<u>6,969</u>
<b>TOTAL FUNDS</b>					
				<u>164,896</u>	<u>159,931</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**The Charles Causley Trust**

**Statement of Financial Position - continued**  
**30th September 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
R E Skinner - Trustee

.....  
M H Wright Esq - Trustee

The notes form part of these financial statements

## The Charles Causley Trust

### Notes to the Financial Statements for the Year Ended 30th September 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Intangible fixed assets**

Copyright represents the permission obtained for the use of poems on an app for two years from the release date of the app (June 2019). This cost has been amortised on a straight line basis over this two year period.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2019**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. DONATIONS AND LEGACIES**

	<b>2019</b>	2018
	£	£
Donations	<b>12,579</b>	11,955
Membership fees	<b>685</b>	620
Grants	<b><u>43,546</u></b>	<u>34,646</u>
	<b><u>56,810</u></b>	<u>47,221</u>

Grants received, included in the above, are as follows:

	<b>2019</b>	2018
	£	£
Cornwall Council	<b>12,000</b>	6,000
Arts Council England	<b>19,920</b>	24,900
Other grants	<b><u>11,626</u></b>	<u>3,746</u>
	<b><u>43,546</u></b>	<u>34,646</u>

Included within grants received in the year totalling £43,546 is a grant received from the Arts Council England (ACE), a body responsible for giving out government money to support the arts, to the sum of £19,920. A grant to the sum of £12,000 was also received from Cornwall Council.

**3. OTHER TRADING ACTIVITIES**

	<b>2019</b>	2018
	£	£
Fundraising events	<b>13,244</b>	7,000
Rents received	<b><u>1,826</u></b>	<u>-</u>
	<b><u>15,070</u></b>	<u>7,000</u>

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2019**

**4. SUPPORT COSTS**

	Support costs £	Governance costs £	Totals £
Charitable activities	<u>8,615</u>	<u>1,656</u>	<u>10,271</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	165	191
Copyright amortisation	55	-
Independent examiners fee	<u>1,200</u>	<u>1,200</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2019 nor for the year ended 30th September 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2019 nor for the year ended 30th September 2018.

**7. STAFF COSTS**

	2019 £	2018 £
Wages and salaries	31,848	15,412
Other pension costs	<u>1,795</u>	<u>947</u>
	<u>33,643</u>	<u>16,359</u>

The average monthly number of employees during the year was as follows:

	2019	2018
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,575	34,646	47,221
<b>Charitable activities</b>			
Book and furniture sales	1,357	-	1,357
Other trading activities	<u>7,000</u>	<u>-</u>	<u>7,000</u>
<b>Total</b>	20,932	34,646	55,578
<b>EXPENDITURE ON</b>			
Raising funds	4,082	160	4,242

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2019**

<b>8.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		
	Unrestricted fund £	Restricted fund £	Total funds £
	<b>Charitable activities</b>		
	Charitable activities	11,506	28,202
	<u>11,506</u>	<u>28,202</u>	<u>39,708</u>
	<b>Total</b>	15,588	28,362
	<u>15,588</u>	<u>28,362</u>	<u>43,950</u>
	<b>NET INCOME</b>	5,344	6,284
	<u>5,344</u>	<u>6,284</u>	<u>11,628</u>
	<b>RECONCILIATION OF FUNDS</b>		
	<b>Total funds brought forward</b>	147,618	685
	<u>147,618</u>	<u>685</u>	<u>148,303</u>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>152,962</u>	<u>6,969</u>
	<u>152,962</u>	<u>6,969</u>	<u>159,931</u>
<b>9.</b>	<b>INTANGIBLE FIXED ASSETS</b>		
			Copyright £
	<b>COST</b>		
	Additions		<u>325</u>
	<b>AMORTISATION</b>		
	Charge for year		<u>55</u>
	<b>NET BOOK VALUE</b>		
	At 30th September 2019		<u>270</u>
	At 30th September 2018		<u>-</u>
<b>10.</b>	<b>TANGIBLE FIXED ASSETS</b>		
	Freehold property £	Plant and machinery £	Personal effects at cost £
			Totals £
	<b>COST</b>		
	At 1st October 2018	145,608	1,277
	Additions	<u>-</u>	<u>180</u>
	At 30th September 2019	<u>145,608</u>	<u>1,457</u>
	At 1st October 2018	-	511
	Charge for year	<u>-</u>	<u>165</u>
	At 30th September 2019	<u>-</u>	<u>676</u>
	<b>NET BOOK VALUE</b>		
	At 30th September 2019	<u>145,608</u>	<u>781</u>
	At 30th September 2018	<u>145,608</u>	<u>766</u>

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2019**

**10. TANGIBLE FIXED ASSETS - continued**

Freehold property (2 Cyprus Well) was transferred from the Charity (1102459) at its original cost (£145,608) by way of donation.

**11. STOCKS**

	2019	2018
	£	£
Stocks	<u>1,538</u>	<u>1,642</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Prepayments	<u>405</u>	<u>178</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other loans (see note 13)	-	12,000
Trade creditors	<u>2,970</u>	<u>1,262</u>
	<u>2,970</u>	<u>13,262</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>12,000</u>

**15. MOVEMENT IN FUNDS**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	152,962	10,434	163,396
<b>Restricted funds</b>			
Restricted Fund	6,969	(5,469)	1,500
<b>TOTAL FUNDS</b>	<u>159,931</u>	<u>4,965</u>	<u>164,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,845	(19,411)	10,434
<b>Restricted funds</b>			
Restricted Fund	43,047	(48,516)	(5,469)
<b>TOTAL FUNDS</b>	<u>72,892</u>	<u>(67,927)</u>	<u>4,965</u>

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2019**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
<b>Unrestricted funds</b>			
General fund	147,618	5,344	152,962
<b>Restricted funds</b>			
Restricted Fund	685	6,284	6,969
<b>TOTAL FUNDS</b>	<u>148,303</u>	<u>11,628</u>	<u>159,931</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,932	(15,588)	5,344
<b>Restricted funds</b>			
Restricted Fund	34,646	(28,362)	6,284
<b>TOTAL FUNDS</b>	<u>55,578</u>	<u>(43,950)</u>	<u>11,628</u>

**RESTRICTED FUNDS**

**Fueling the Flame**

Fueling the Flame is a two-year project which provides a range of activities and events to celebrate and promote the work and life of Charles Causley and help develop the next generation of poets and writers. In pursuance of this, the Trust has been able to employ 2 members of staff and offer residencies at Cyprus Well.

In the year, £19,920 was received from the Arts Council in the form of a grant, in addition to £12,000 from Cornwall Council towards this project.

These funds have been utilised in the year towards employees salaries and the maintenance and upkeep of 2 Cyprus Well during the residencies. In addition to these, the funds have helped with the cost of events to engage with young and older people to celebrate the works of Charles Causley, such as the 2019 Festival.

**Library Event**

This fund includes £105 brought forward from the previous year from a grant from the rotary fund in order for library events to be held. In the year, £105 was spent in the form of materials for a workshop held in the library.

**Canvas Bags**

The canvas bags fund represents a grant received from the rotary club for their production. In the year, this was utilised in full. As the final bill exceeded the original grant, this was topped up by the rotary fund in the year.

**Children's poetry competition**

In the year £1,000 sponsorship was received towards a children's poetry competition. All of these funds were spent in the year towards judges and prizes.

**Internships**

£1,000 was received from Plymouth University in the year to contribute towards the cost of interns. All of these funds were used in the year.

**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2019**

**15. MOVEMENT IN FUNDS - continued**

2019 Festival

In the year £4,183 was received through grants and sponsorships towards the 2019 Charles Causley festival. These included amounts towards the production of festival brochures and the appearance of Seth Lakeman. All of these funds were utilised leaving a nil balance at the end of the year.

House of Lords Event

Included within this fund are donations received towards a prize-giving event held in the House of Lords. The entirety of the funds were utilised in the year.

Literature Works

£3,000 was received from Literature Works in the year to contribute towards two 3 month resident writer stipends. £1,500 of this was spent in the year on a writer residency for Jen Hadfield. As the other residency did not materialise, this balance has been carried forward for use next year with the permission of Literature Works.

Town map production

£500 was received in the year in the form of a grant from the Rotary club towards the production of a town map which appeared on the back of the Festival programmes. All of these funds were used in the year.

Creative Kernow

£80 was received from Creative Kernow, being the final amount due from a total grant of £800 for the production of postcards and prints. The balance of these funds were spent in the year.

	As at 1 October 2018 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	As at 30 September 2019 £
<b>Unrestricted Funds</b>					
General Fund	<u>152,962</u>	<u>29,845</u>	<u>(19,411)</u>	<u>-</u>	<u>163,396</u>
<b>Restricted Funds</b>					
Fueling the Flame	6,608	31,920	(38,528)	-	-
Rotary Club - Library event	105	-	(105)	-	-
Rotary Club - Canvas bags	256	63	(319)	-	-
Poetry competition	-	1,000	(1,000)	-	-
Causley book	-	500	(500)	-	-
Interns	-	1,000	(1,000)	-	-
2019 Festival	-	4,183	(4,183)	-	-
House of Lords event	-	800	(800)	-	-
Literature Works	-	3,000	(1,500)	-	1,500
Rotary Club - Town map	-	500	(500)	-	-
Creative Kernow	-	80	(80)	-	-
	<u>6,969</u>	<u>43,046</u>	<u>(48,515)</u>	<u>-</u>	<u>1,500</u>
<b>Total Funds</b>	<u>159,931</u>	<u>72,891</u>	<u>(67,926)</u>	<u>-</u>	<u>164,896</u>



**The Charles Causley Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2019**

**16. RELATED PARTY DISCLOSURES**

During the year, a restriction donation totalling £500 was received from a Trustee towards the production of a book.

**17. RETIREMENT BENEFIT SCHEMES**

**Defined contributions schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,795 (2018 - £947).

**The Charles Causley Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,579	11,955
Membership fees	685	620
Grants	<u>43,546</u>	<u>34,646</u>
	<b>56,810</b>	47,221
<b>Other trading activities</b>		
Fundraising events	13,244	7,000
Rents received	<u>1,826</u>	<u>-</u>
	<b>15,070</b>	7,000
<b>Charitable activities</b>		
Book and furniture sales	<u>1,012</u>	<u>1,357</u>
<b>Total incoming resources</b>	<b>72,892</b>	55,578
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Raising funds	10,098	4,242
<b>Charitable activities</b>		
Wages	31,848	15,412
Pensions	1,795	947
Opening stock	1,642	853
Purchases	3,165	7,011
Closing stock	(1,538)	(1,642)
Travel and subsistence	1,876	833
Publicity	-	1,808
Poetry prizes	2,685	175
Grants expended - other	-	301
Artist in residence costs	2,654	2,719
Cyprus Well maintenance costs	537	756
Bank charges	-	195
Postage and stationery	-	52
Events	<u>2,894</u>	<u>-</u>
	<b>47,558</b>	29,420
<b>Support costs</b>		
<b>Support costs</b>		
Rates and water	614	425
Insurance	1,542	1,718
Light and heat	2,515	1,155
Telephone	954	916
Postage and stationery	458	365
Sundries	79	289
Carried forward	<b>6,162</b>	4,868

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**The Charles Causley Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2019**

	2019 £	2018 £
<b>Support costs</b>		
Brought forward	<b>6,162</b>	4,868
Publicity	<b>1,039</b>	3,375
Maintenance costs	<b>1,194</b>	654
Copyright	<b>55</b>	-
Plant and machinery	<b>165</b>	191
	<b>8,615</b>	9,088
<b>Governance costs</b>		
Accountancy	<b>1,200</b>	1,200
Professional fees	<b>456</b>	-
	<b>1,656</b>	1,200
Total resources expended	<b>67,927</b>	43,950
<b>Net income</b>	<b>4,965</b>	11,628

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